

Meeting of the Board of Directors

for Sail Pensacola Inc.

The board of directors meeting was held on the 7th day of August 2023, at the time of 12:00 Noon CST, and at the following location: The Fish House.

Tim Ryschon was Chairman of the meeting.

Tom Pace was Secretary of the meeting.

1. The Meeting was called to order. It was determined that a quorum was present either in person or by proxy, and the meeting could conduct business.

The following directors were present:

Timothy Ryschon, Tom Pace, Collier Merrill, Bobby Switzer, Timothy Burr, Ellis Bullock, David Johnson

Zoom: none.

Absent: DC Reeves, Terry Hutchinson, Collier Merrill

2. Tim Ryschon determined and reported that notice of the meeting had been properly given or waived by the directors pursuant to the Bylaws of the corporation.
3. A motion was duly made, seconded, and unanimously carried to approve the meeting Minutes from 7/6/23.
4. Upon motion duly made, seconded, and unanimously carried to approve the Agenda for this meeting.
5. Financial Summary: Ryschon reported no change in income or expense for the prior month.
6. New business
 - 6.1. Executive Director position: At the July meeting, the Board resolved to put the question of an Executive Director position before the full board. Since the full board is not present, a motion was made, seconded and unanimously carried to move this agenda item to the September meeting for full board consideration.
 - 6.2. Community Sailing Center Community Tax Credit Application: A motion was made, seconded, and unanimously carried to provide a Resolution of Support for this application.
 - 6.3. D&O Insurance: Ryschon will present quotes at next meeting; A motion was made, seconded, and unanimously carried to move this item to the September meeting.
 - 6.4. Funding for Community Sailing Center architectural plan: Ryschon reported that no cost estimate has been received. A motion was made, seconded, and unanimously carried to move this item to the September meeting.
 - 6.5. Bylaws Ammendment: A motion was made, seconded, and unanimously carried to make the following change: **Article 1, Section 2, change "economic prosperity" to "economic development"**

- 6.6. Table at Satori Fundraiser, November 2, 2023. A motion was made, seconded, and unanimously carried to fund \$1,500, 10 chairs, 1 table. Ryschon will collect funds.
7. Project List: Has been moved to the Website
8. Property Issues
 - 8.1. Runyan - Plan B – Bobby advised a LOI has been submitted. Landowners have requested a clarification response. Bobby will provide update as available.
 - 8.2. Transmontaign – Tom placed call to Mike Mangrum who advised the property was sold to Adam Medley. Ryschon will reach out to him to explore property use for sailing matrix.
 - 8.3. Cypress/E – still on market
 - 8.4. Sonia – believed to be on the market; there is an intervening land parcel separating the Sonia piece from the Sanders Beach Community Center. Bobby suggested the landowner could be approached to swap land to the east to make the Sonia parcel continuous with the Community Center. Ryschon will explore.
 - 8.5. Grotto – Bobby advised the landowners would likely off the parcel at a lower price to non-profit. The use of this parcel as a community sailing center was discussed given City ownership of the parking lot separating the building from the waterline. Ryschon will explore.
 - 8.6. Long Property – Believed to be leased but likely still available for sailing matrix element such as boat manufacturing. Tom will reach out to landowner and tenant.
 - 8.7. Martin Marietta – Leased to Frank Patti and being used for boat storage. Future plans unknown. DJ will facilitate a meeting with Tim and Frank to discuss.
 - 8.8. Technology Park – Suggested but unknown property use covenants. Ryschon will explore.
 - 8.9. OLF8 – DR Horton proposal not well received by citizenry. Ryschon will keep it in mind for inbound manufacturer site consideration.
9. Project Status;
 - 9.1. Ryschon walked Board through Project status in the Board Items section of the SailPensacola.org webpage.
10. There being no further business, upon motion made, seconded, and unanimously carried, the meeting was adjourned.

Dated: 8/7/23

Tom Pace, Secretary

Witnesses:

Timothy Ryschon, Pres