

Meeting of the Board of Directors

for Sail Pensacola Inc.

The board of directors meeting was held on the 2nd day of April 2025, at the time of 12:00 Noon CST, and at the following location: The Fish House.

Tim Ryschon was Chairman of the meeting.

Tom Pace was Secretary of the meeting.

1. The Meeting was called to order. It was determined that a quorum was present either in person or by proxy, and the meeting could conduct business.

The following directors were present:

Timothy Ryschon, Tom Pace, Bobby Switzer, Ellis Bullock, Timothy Burr

Zoom: None

Absent: Terry Hutchinson, DC Reeves, Collier Merrill, David Johnson

2. Tim Ryschon determined and reported that notice of the meeting had been properly given or waived by the directors pursuant to the Bylaws of the corporation.
3. A motion was duly made, seconded, and unanimously carried to approve the meeting Minutes from 1/17/24.
4. Upon motion duly made, seconded, and unanimously carried to approve the Agenda for this meeting.
5. Financial Summary: Ryschon reported the current bank statement and the preliminary 2024 P&L.
6. New business

6.1. Foiling Week Pensacola:

6.1.1. EI data is forthcoming: 3 reports will be produced: Sporting Giants, Sail Pensacola, Visit Pensacola (Downs St. Germain). These are all expected within the next week.

6.1.2. Financials: The 2nd half of Escambia County reimbursement is in process.

6.1.3. Plan for 2026. FEUS Inc, a Florida Corporation, will be the OA for 2026 and has applied to the TDC for 2026 funding.

6.1.4. Sail Pensacola Inc remains supportive of, and advocates for Foiling Week Pensacola 2026.

6.1.5. Review of Media. The Summary reel was viewed which is accessible along with the daily recap videos at: <https://sailpensacola.org/foiling-week-pensacola/>

6.1.6. Media Repository: All event media is available for download at: <https://foilingweek.com/landing/media/>

6.2. D&O Insurance Annual Policy: \$1,305.93 i.e. \$186 per each board member

6.3. Past Items Unpaid

6.3.1. UWF Foiling Boat Project: \$3,000 (see commitment from 6/7/23 meeting), Balance \$2,000

6.3.1.1. Need \$500 each from: Tom P, Ellis B. Tim B. and Collier M.

6.3.2. Satori Table 2023 (see commitment from 8/7/23 meeting), Balance: \$600

6.3.2.1. Need \$300 each from Tom P and Ellis B

6.4. Bylaws Revisions: as revisions require 2/3 vote (not present with current quorum), motions were entertained for recommendations at next meeting:

6.4.1. Motion 1: Increase directors from eight to nine, add the the sitting commodore of PYC.

6.4.1.1. Approved

6.4.2. Motion 2: Bylaws Review by Tim B. and Tom P with recommendations to the Board at the next meeting.

6.4.2.1. Approved

6.4.3.Meeting Schedule: Quarterly, 2nd week of April, July, October, & January

6.4.3.1. Approved

6.4.4.Financial Additions

6.4.4.1. 2024 Audit and IRS 990. Suggestions were received for accounting firms to consider for quotations.

6.4.5.Officers 2025-2026:

6.4.5.1. Motions were made and approved without objection for the following:

6.4.5.1.1. Ryschon, President

6.4.5.1.2. Pace, Vice President

6.4.5.1.3. Switzer, Secretary/Treasurer

6.4.6.Strategic Directions – Motions were made and approved without objection for the following:

6.4.6.1. Move economic development to Foil Forward Inc.

6.4.6.2. Move race management goals and Foiling Week OA functions to FEUSInc while remaining supportive of Foiling Week Pensacola development.

6.4.6.3. Community Sailing Center remains with Sail Pensacola

6.4.6.3.1. A discussion about next stages ensued including exploration of the Zelicka Grotto property. Ryschon will develop a work plan around this goal.

6.4.7.Projects in hopper

6.4.7.1. Grant Application – Gulf Futures Challenge: <https://leverforchange.org/open-calls/gulf-futures-challenge/>

6.4.7.1.1. The status of this competition was reviewed. Sail Pensacola is an applicant and will process the grant if funding received.

6.5. Project Review will be updated: Available without password at: www.sailpensacola.org/board-items

7. Reports/Communications

7.1. None

8. Adjourn

Dated: 4/2/24, Approved by Board _____


Bobby Switzer, Secretary/Treasurer

Witnesses:



Timothy Ryschon, Pres